

WILL COUNTY METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY

Date: September 23, 2020

Authority Memo Number **025-2020 September 23, 2020 Regular Meeting**

The September 23, 2020 regular meeting of the Will County Metropolitan Exposition and Auditorium Authority Board was held at 102 N. Chicago Street, Joliet, Illinois 60432. Board Chair Bob Filotto called the meeting to order at 4:01pm Board members and staff were invited to rise for the Pledge of Allegiance to the Flag. There was no public present.

Present: Bob Filotto, Tim Broderick, Donnie Chestnutt, Jane Condon, Jeff Pierson, Pat Mudron

Absent: Kathy Trizna, excused, Legal Counsel David Silverman - Mahoney, Silverman, Cross Law Firm

Staff: Val Devine, Karen Leno

APPROVAL OF MINUTES

Authority Memo Number **022-2020 August 26, 2020 Regular Meeting Minutes**

Motion: J. Condon moved and J. Pierson seconded approval of August 26, 2020 minutes as presented.

Discussion and Vote: The Chair invited discussion and, hearing none, he directed roll be called. Motion passed unanimously (see above).

Public to be Heard Re: Agenda Items – No response.

FINANCIAL REPORTS

Authority Memo Number **023-2020 September Operational Bills Paid and Payable**

Motion: J. Pierson moved and T. Broderick seconded approval of accounts paid in the amount of \$65,421.14 and payables in the amount of \$25,340.82 for September.

AYES: Members Filotto, Broderick, Chestnutt, Condon and Pierson

NAYS:

Discussion and Vote: Board Chair asked Leno to call COJ to see if there was a mistake in the Water bill for the month - \$4200 is very high. Board Chair also requested Leno to contact MSB to waive future wire fees.

Authority Memo Number **024-2020 August 2020 Financial Statements and August 2020 Cash Flow Projection**

Motion: D. Chestnut moved and J. Condon seconded approval

Discussion and Vote: R. Filotto asked for clarification regarding account 7500 (Repair/Custodial). Due to the "gifting" of \$50,000 for the Volunteers for the A/C repair, the money, which will be the final payment, was added equally to the account. Condon asked Leno why we did not have an amount under account 7700 Base Management Fee for August on the Cash Flow and was told by Leno that the fee was paid and reflected in the operating cash account already. Board Chair clarified are waiting to hear from Busey regarding our request for an additional 3-month loan deferral. We anticipate, at minimum, to just pay interest, which would financially carry us through to about mid-February. In addition, we are still waiting to hear from the City about a request for the payment of the Audit and for our request to meet with Jim Hock about receipt of any monies from the second city subsidy payment in addition to the future budget. D. Chestnut asked how the amount of \$100k from our insurance payment was determined and it was explained that it was the maximum amount allowable. D. Chestnut also inquired about the status of the Will County Grant. Leno reported that she and Devine had engaged Don Davis from the Bronner Group, hired by the county to assist with the grant, in a conversation earlier that day that was very positive. It seems very likely that we will get the \$16k but with further discussion

and explanation of the complexities (private management company, NFP Foundation, etc) that he would be able to lobby for more monies.

AYES: Members Filotto, Broderick, Chestnutt, Condon and Pierson

NAYS:

EXECUTIVE REPORTS

RSTF Report: V. Devine and J. Condon reported that there has been no meetings of the RSTF since the August meeting.

Executive Director's Report: V. Devine reported the photo op for the Will County Community Foundation will be at 3pm On September 30, hopefully outside. The board was updated on efforts made to determine which grants we are eligible for and what has currently been applied for. CCP is reissuing their downtown grant opportunities for those in the SSA. We applied and received \$2500 the first time and have reapplied for the same amount this time, which is the maximum. Devine outlined a revenue generating idea that she is working on with the prison. It would be similar to the Blues Brother movie the Museum did but with a focus on Halloween showing a movie Friday and Saturday with a rain date on Sunday. More details to come. Update on the WJOL/IAWL event still in the making.

Chairman's Report: R. Filloto reported that Leno/Devine are following up on all grants and awards and that he is in communication with them as well as Councilman Mudron with regard to these opportunities. In addition we will need to get in front of the city to ensure they are aware of the gravity of the situation. J. Condon asked about a document that outlined cost saving measures implemented at onset of COVID. Devine explained those were points shared with the Finance Committee when they met a few weeks back. Devine also explained the challenges in trying to plan events when ups and downs in the positivity rate can negatively impact capacity with no notice.

Committee Reports: No reports.

PUBLIC TO BE HEARD – No response.

Motion: Board Chair requested a motion to adjourn the regular meeting. J. Condon moved and D. Chestnut seconded the motion.

AYES: Members Filotto, Broderick, Chestnutt, Condon and Pierson

NAYS:

The meeting adjourned at 4:37 P.M.

Minutes respectfully submitted by Val Devine, Recording Secretary.

Kathy Trizna, Board Secretary

*Unapproved minutes distributed in Board Packets are subject to change.
Approved minutes shall be posted on www.rialtosquare.com /Public Information/Approved Minutes.*